

## Annual Performance Return 2024–25: Supplementary Information

### Group structure and governance

mua Water Limited is a licensed water and sewerage undertaker operating under the New Appointment and Variation (NAV) regime. The company forms part of the wider mua group structure.

### Corporate control

mua Water Limited is under the control of Murphy Asset Services Limited (Company Number: 10588751), which in turn is a subsidiary of Murphy Asset Services Holdings Limited. The ultimate controllers, as assessed by Ofwat, are:

- Drilton Limited– UK holding company (Company number: 02732620)
- UK Gas Distribution 2 Limited – Jersey-registered holding entity (Company number: FC039464)

In accordance with Condition P of mua Water’s Instrument of Appointment, appropriate legal undertakings have been obtained from the ultimate controllers to ensure ongoing support and regulatory compliance.

### Governance arrangements

The mua Water Board meets **a minimum of eight times per year**, providing ongoing oversight of financial, operational, and regulatory matters. A monthly management information (MI) report is produced and reviewed at board level.

mua Water operates under the broader Murphy governance framework, with access to shared group expertise across finance, regulation, risk, operations, and compliance.

Board-level decision making is supported by direct access to group legal and financial officers, as well as operational leads and specialist advisers from within Murphy Asset Services Limited and its affiliates.

### Statement on directors’ remuneration

As of 31 March 2025, **no director remuneration was paid directly by mua Water Limited**. All relevant director and senior management remuneration is borne by the wider mua group, consistent with internal allocation policies.

No dividends were declared or paid by mua Water Limited during the reporting year.

### Statement on accounting policy and methodology

The accounts for mua Water Limited have been prepared in accordance with Ofwat’s Regulatory Accounting Guidelines, including RAG 2. The company has established accounting policies aligned to the appropriate cost allocation across water and wastewater price control units.

As this was a non-operational year with **no connected customers and no revenue recognised**, there are no material allocations to report, and no changes to methodology were required.

All networks are adopted only upon completion by third-party developers. No infrastructure charges have been claimed or collected by mua Water Limited during this period.

**Statement of accuracy**

The Board confirms that the information provided in this return is **complete and accurate** to the best of its knowledge.

Given the immateriality of activities during the year and the absence of connected customers, this report has **not been subject to external assurance**.

**Signed on behalf of mua Water Limited by:**

Gregory Addison-Smyth  
**Managing Director**