

OFWAT
7 Hill Street
Birmingham
B5 4UA

Date: 9th August 2023

I would like to confirm to you as a Board Director for mua Water Limited and of the requirements under our Water Licence: Availability of Resources that it was approved by a Board resolution on **7th June 2023** from these following statements: -

To whom it may concern,

Subject: Declaration of financial support for **mua Water Limited**

We, **J. Murphy & Sons Limited and Scotia Gas Networks Limited**, hereby confirm our commitment to provide financial support to **mua Water Limited**. This commitment is intended to contribute to the successful execution and growth of the project.

The following agreement refers to the following areas set out in the OFWAT New appointment & Variation guidelines which can be found in section 5.6.1.

- Evidence to demonstrate that the applicant has sufficient financial resources to meet its obligations as an appointee.
- Evidence that the applicant satisfies our financial security requirements set out in our policy, such as a Parent Company Guarantee (PCG), loan facility or bond.
- Evidence that One year's annual operating costs required to supply the number of connections the business is projected to have in two years' time.

In consideration of the above, **J. Murphy & Sons Limited and Scotia Gas Networks Limited** agrees to the following:

1. Financial Support: **J. Murphy & Sons Limited and Scotia Gas Networks Limited** commits to providing sufficient financial resources and financial facilities available to **mua Water Limited** to enable them to carry out the Distribution Business.
2. Use of Funds: The investment provided by **J. Murphy & Sons Limited and Scotia Gas Networks Limited** will be utilised exclusively for the development, expansion, or operational requirements of **mua Water Limited**, as mutually determined by both parties.
3. Reporting and Updates: **mua Water Limited** will provide regular updates and reports to **J. Murphy & Sons Limited and Scotia Gas Networks Limited** regarding the progress, financial performance, and milestones achieved in relation to the water adoption business.

This financial support Commitment is effective from **7th June 2023** and shall remain in force until the completion of the investment period or until mutually agreed upon in writing by **J. Murphy & Sons Limited, Scotia Gas Networks Limited** and **mua Water Limited**.

We look forward to the successful collaboration and growth of **mua Water Limited**.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'J. Murphy', written over a horizontal line.

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