

New appointee regulatory reporting tables

For the 12 months ended 31 March 2025

Introduction

The purpose of this template is to help new appointees to submit their annual submissions in line with their regulatory reporting requirements and the Regulatory Accounting Guidelines.

This is the final version we have published, informed by consultation and comments from stakeholders. Further details can be found in the guidelines and line definitions for new appointees:
<https://www.ofwat.gov.uk/publication/regulatory-reporting-requirements-for-new-appointees-in-2021-22-guidelines-and-line->

Please submit your completed tables by Saturday 15 July 2023 to annual.reporting@ofwat.gov.uk

Company name

Please input your company name as part of your submission:

MUA Water Limited
mua

Contents

| |
|---|
| Financial reporting tables |
| F1: Analysis of revenue and operating costs |
| F2: Reconciliation of Regulatory to Statutory reporting |
| F3: Statement of financial position |
| F4: Statement of cashflows |
| F5: Net debt analysis (appointed activities) |
| Transactions with associates |

| |
|---|
| Performance reporting tables |
| P1: Performance - non-financial information |
| P2: Performance - retail |
| P3: Performance - water |
| P4: Performance - wastewater |

Pro forma F1

Analysis of revenue and operating costs

MUA Water Limited

| Line description | Units | Decimal places (DPs) | 2024-25 | | | 2023-24 | | | Line reference |
|--|-------|----------------------|---------|------------|--------|---------|------------|--------|----------------|
| | | | Water | Wastewater | Total | Water | Wastewater | Total | |
| Revenue | | | | | | | | | |
| Unmeasured - household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.1 |
| Unmeasured - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.2 |
| Measured - household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.3 |
| Measured - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.4 |
| Other | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.5 |
| Total revenue | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.6 |
| Retail operating costs | | | | | | | | | |
| Customer services - household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.7 |
| Debt management - household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.8 |
| Doubtful debts - household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.9 |
| Meter reading - household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.10 |
| Other operating costs - household | £m | 3 | 0.008 | 0.009 | 0.016 | 0.162 | 0.177 | 0.339 | F1.11 |
| Local authority and cumulo rates - household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.12 |
| Total household operating costs | £m | 3 | 0.008 | 0.009 | 0.016 | 0.162 | 0.177 | 0.339 | F1.13 |
| Customer services - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.14 |
| Debt management - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.15 |
| Doubtful debts - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.16 |
| Meter reading - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.17 |
| Services to developers - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.18 |
| Other operating costs - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.19 |
| Local authority and cumulo rates - non-household | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.20 |
| Total non-household operating costs | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.21 |
| Wholesale operating costs | | | | | | | | | |
| Power | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.22 |
| Service charges/ discharge consents | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.23 |
| Bulk Supply/Bulk discharge | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.24 |
| Other operating costs - wholesale | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.25 |
| Local authority rates | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.26 |
| Total operating costs | | | | | | | | | |
| Total operating costs - retail and wholesale | £m | 3 | 0.008 | 0.009 | 0.016 | 0.162 | 0.177 | 0.339 | F1.27 |
| Depreciation | | | | | | | | | |
| Depreciation - retail | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.28 |
| Depreciation - wholesale | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.29 |
| Total depreciation | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.30 |
| Operating profit | | | | | | | | | |
| Total operating profit | £m | 3 | -0.008 | -0.009 | -0.016 | -0.162 | -0.177 | -0.339 | F1.31 |
| Other income | | | | | | | | | |
| Other income | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.32 |
| Interest | | | | | | | | | |
| Interest income | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.33 |
| Interest expense | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F1.34 |
| Profit before tax | £m | 3 | -0.008 | -0.009 | -0.016 | -0.162 | -0.177 | -0.339 | F1.35 |
| Tax | | | | | | | | | |
| UK Corporation tax | £m | 3 | -0.030 | -0.032 | -0.062 | 0.000 | 0.000 | 0.000 | F1.36 |
| Deferred tax | £m | 3 | -0.011 | -0.012 | -0.022 | 0.000 | 0.000 | 0.000 | F1.37 |
| Profit for the year | £m | 3 | 0.032 | 0.035 | 0.068 | -0.162 | -0.177 | -0.339 | F1.38 |
| Dividends | | | | | | | | | |
| Dividends | £m | 3 | 0.000 | 0.000 | 0.000 | 0.00 | 0.00 | 0.000 | F1.39 |

Pro forma F2

Reconciliation of Regulatory to Statutory reportingMUA Water Limitedmua

| Line description | Units | Decimal places (DPs) | 1 Statutory | 2 Adjustments | | | 5 Total appointed activities | Line reference | Comments (For internal use only, not to be reviewed by Ofwat) |
|------------------------|-------|----------------------|----------------|---|--------------------|------------------------|---------------------------------|----------------|--|
| | | | | Differences between statutory and RAG definitions | 3 Non-appointed | 4 Total adjustments | | | |
| Revenue | | | | | | | | | |
| Total revenue | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F2.1 | |
| Total operating profit | £m | 3 | -0.016 | 0.000 | 0.000 | 0.000 | -0.016 | F2.2 | |
| Profit for the year | £m | 3 | 0.068 | 0.000 | 0.000 | 0.000 | 0.068 | F2.3 | |

Pro forma F3

Statement of financial position

MUA Water Limited

| Line description | | Units | Decimal places (DPs) | 2024-25 | 2023-24 | Line reference |
|--|----|-------|----------------------|---------|---------|----------------|
| 1 | | | | | | |
| 2 | | | | | | |
| Non-current assets | | | | | | |
| Fixed assets | £m | 3 | | 0.084 | 0.138 | F3.1 |
| Intangible assets | £m | 3 | | 0.248 | 0.000 | F3.2 |
| Investments - loans to group companies | £m | 3 | | 0.000 | 0.000 | F3.3 |
| Investments - other | £m | 3 | | 0.000 | 0.000 | F3.4 |
| Financial instruments | £m | 3 | | 0.000 | 0.000 | F3.5 |
| Retirement benefit assets | £m | 3 | | 0.000 | 0.000 | F3.6 |
| Total non-current assets | £m | 3 | | 0.332 | 0.138 | F3.7 |
| | | | | | | |
| Current assets | | | | | | |
| Inventories | £m | 3 | | 0.004 | 0.000 | F3.8 |
| Trade & other receivables | £m | 3 | | 0.060 | 0.010 | F3.9 |
| Financial instruments | £m | 3 | | 0.000 | 0.000 | F3.10 |
| Cash & cash equivalents | £m | 3 | | 0.000 | 0.000 | F3.11 |
| Total current assets | £m | 3 | | 0.065 | 0.010 | F3.12 |
| | | | | | | |
| Current liabilities | | | | | | |
| Trade & other payables | £m | 3 | | 0.000 | 0.000 | F3.13 |
| Capex creditor | £m | 3 | | 0.000 | 0.000 | F3.14 |
| Borrowings | £m | 3 | | -0.668 | -0.486 | F3.15 |
| Financial instruments | £m | 3 | | 0.000 | 0.000 | F3.16 |
| Current tax liabilities | £m | 3 | | 0.000 | 0.000 | F3.17 |
| Provisions | £m | 3 | | 0.000 | 0.000 | F3.18 |
| Total current liabilities | £m | 3 | | -0.668 | -0.486 | F3.19 |
| | | | | | | |
| Net Current assets/(liabilities) | £m | 3 | | -0.603 | -0.476 | F3.20 |
| | | | | | | |
| Non-current liabilities | | | | | | |
| Trade & other payables | £m | 3 | | 0.000 | 0.000 | F3.21 |
| Borrowings | £m | 3 | | 0.000 | 0.000 | F3.22 |
| Financial instruments | £m | 3 | | 0.000 | 0.000 | F3.23 |
| Retirement benefit obligations | £m | 3 | | 0.000 | 0.000 | F3.24 |
| Provisions | £m | 3 | | 0.000 | 0.000 | F3.25 |
| Deferred income – grants & contributions | £m | 3 | | 0.000 | 0.000 | F3.26 |
| Deferred income – adopted assets | £m | 3 | | 0.000 | 0.000 | F3.27 |
| Preference share capital | £m | 3 | | 0.000 | 0.000 | F3.28 |
| Deferred tax | £m | 3 | | 0.000 | 0.000 | F3.29 |
| Total non-current liabilities | £m | 3 | | 0.000 | 0.000 | F3.30 |
| | | | | | | |
| Net assets | £m | 3 | | -0.271 | -0.339 | F3.31 |
| | | | | | | |
| Equity | | | | | | |
| Called up share capital | £m | 3 | | 0.000 | 0.000 | F3.32 |
| Retained earnings & other reserves | £m | 3 | | -0.271 | -0.339 | F3.33 |
| Total Equity | £m | 3 | | -0.271 | -0.339 | F3.34 |

Pro forma F4

Statement of cashflows

MUA Water Limited

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| Line description | | Units | Decimal places (DPs) | 1 2024-25 | 2 2023-24 | Line reference | Comments (For internal use only, not to be |
|--|----|-------|-------------------------|--------------|--------------|-------------------|--|
| Operating activities | | | | | | | |
| Operating profit | £m | 3 | -0.016 | -0.339 | F4.1 | | |
| Other income | £m | 3 | 0.000 | 0.000 | F4.2 | | |
| Depreciation | £m | 3 | 0.000 | 0.000 | F4.3 | | |
| Amortisation – Grants and contributions | £m | 3 | 0.000 | 0.000 | F4.4 | | |
| Changes in working capital | £m | 3 | 0.171 | 0.476 | F4.5 | | |
| Pension contributions | £m | 3 | 0.000 | 0.000 | F4.6 | | |
| Movement in provisions | £m | 3 | 0.000 | 0.000 | F4.7 | | |
| Profit on sale of fixed assets | £m | 3 | 0.000 | 0.000 | F4.8 | | |
| Cash generated from operations | £m | 3 | 0.155 | 0.138 | F4.9 | | |
| Net interest paid | £m | 3 | 0.000 | 0.000 | F4.10 | | |
| Tax paid | £m | 3 | 0.040 | 0.000 | F4.11 | Tax Received | |
| Net cash generated from operating activities | £m | 3 | 0.195 | 0.138 | F4.12 | | |
| Investing activities | | | | | | | |
| Capital expenditure | £m | 3 | -0.195 | -0.138 | F4.13 | | |
| Grants and contributions | £m | 3 | 0.000 | 0.000 | F4.14 | | |
| Disposal of fixed assets | £m | 3 | 0.000 | 0.000 | F4.15 | | |
| Other | £m | 3 | 0.000 | 0.000 | F4.16 | | |
| Net cash used in investing activities | £m | 3 | -0.195 | -0.138 | F4.17 | | |
| Net cash generated before financing activities | £m | 3 | 0.000 | 0.000 | F4.18 | | |
| Cashflows from financing activities | | | | | | | |
| Equity dividends paid | £m | 3 | 0.000 | 0.000 | F4.19 | | |
| Net loans received | £m | 3 | 0.000 | 0 | F4.20 | | |
| Cash inflow from equity financing | £m | 3 | 0.000 | 0.000 | F4.21 | | |
| Net cash generated from financing activities | £m | 3 | 0.000 | 0.000 | F4.22 | | |
| Increase (decrease) in net cash | £m | 3 | 0.000 | 0.000 | F4.23 | | |

Pro forma F5

Net debt analysis (appointed activities)

MUA Water Limited

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| 1 | | 2 | | 3 | | 4 | | 5 | | 6 | | Line reference | Comments (For internal use only, not to be used for external reporting) |
|--|-------|----------------------|--------------------------|---------------|--------------|----------------|---------------|---------------|----------------|-------|--|----------------|--|
| Line description | Units | Decimal places (DPs) | Fixed rate | Floating rate | Index linked | | Total | | | | | | |
| | | | | | RPI | CPI/CPIH | | | | | | | |
| Interest rate risk profile | | | | | | | | | | | | | |
| Borrowings (excluding preference shares) | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F5.1 | | | | | |
| Preference share capital | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F5.2 | | | | | |
| Total borrowings | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F5.3 | | | | | |
| Cash | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F5.4 | | | | | |
| Short term deposits | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F5.5 | | | | | |
| Net debt | £m | 3 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | F5.6 | | | | | |
| | | | | | | | | | | | | | |
| Line description | | | Total facility available | | Amount drawn | Amount undrawn | Interest rate | Maturity date | Line reference | | | | |
| Units | | | £m | | £m | £m | % | d/m/y | | | | | |
| Decimal places (DPs) | | | 3 | | 3 | 3 | 2 | 0 | | | | | |
| | | | | | | | | | | | | | |
| Financing available | | | | | 0.000 | 0.000 | 0.000 | 0.00% | 00/01/1900 | F5.7 | | | |
| | | | | | 0.000 | 0.000 | 0.000 | 0.00% | 00/01/1900 | F5.8 | | | |
| | | | | | 0.000 | 0.000 | 0.000 | 0.00% | 00/01/1900 | F5.9 | | | |
| | | | | | 0.000 | 0.000 | 0.000 | 0.00% | 00/01/1900 | F5.10 | | | |
| | | | | | 0.000 | 0.000 | 0.000 | 0.00% | 00/01/1900 | F5.11 | | | |
| Total | | | | | 0.000 | 0.000 | 0.000 | | F5.12 | | | | |

Transactions with associates

We require all transactions between the appointee and its associated companies must be disclosed and if any single transaction exceeds 0.5% of the turnover of the appointed business (or £10,000 if greater) it should not be aggregated.

In particular, the following transactions, with related data, must be disclosed if over the materiality limit:

- loans by or to the appointee;
- dividends paid to any associated company;
- guarantees or other forms of security by the appointee;
- transfer of any asset or liability by or to the appointee;
- transfer of any corporation tax group losses by or to the appointee;
- supply of any service by or to the appointee;
- omission by the appointee or any associated company to exercise a right as a result of which the value of the net assets of the appointee is decreased; and
- waiver of any consideration, remuneration or other payment by the appointee.

| Service | Company | Turnover of associate (£m) | Terms of supply | Value (£) |
|------------------------|-------------------------------|----------------------------|--|------------|
| Intercompany Loan. | Murphy Asset Services Limited | 6.908 | To cover expenses until entity (MUA Water Limited) generates adequate revenue to cover expenses. Assumed that entity (MUA Water Limited) will start to repay loan in near future | 667,868.35 |
| Tax Losses surrendered | Murphy Plant Limited Ltd | 104.971 | The company (MUA Water Limited) surrendered £88,776 of tax losses to Murphy Plant, with consideration tottalling £22,194 outstanding at the year end. | 88,776.00 |
| Tax Losses surrendered | Folgate Estates Limited | 14.204 | The company (MUA Water Limited) surrendered £169,083 of tax losses in respect to prior periods to Folgate, with consideration tottalling £39,768 outstanding at the year end. | 169,083.00 |

| Service | Company | Turnover of associate | Terms of supply | Value |
|-----------------------|---------|-----------------------|--|--|
| Tax Losses surrenderd | | | A statement of the means by which the price charged to the associates has been established, e.g., competitive tendering. | Value of service provided by regulated business. |
| | | | | |

| Service provided to the non- appointed business | Basis of recharge made by the appointed business | Value of the recharge made by the appointed business |
|---|--|---|
| Treatment of imported sludge | Where appointed business assets have been used to carry out non-appointed activities, then the basis of the recharge should be explained. This should include an explanation as to the contribution to depreciation and finance costs of the | Value of the recharge made by the appointed business. |
| Treatment of tankered waste | Where appointed business assets have been used to carry out non-appointed activities, then the basis of the recharge should be explained. This should include an explanation as to the contribution to depreciation and finance costs of the | Value of the recharge made by the appointed business. |
| Other | Where appointed business assets have been used to carry out non-appointed activities, then the basis of the recharge should be explained. This should include an explanation as to the contribution to depreciation and finance costs of the | Value of the recharge made by the appointed business. |

Pro forma P1 - Performance - non-financial information
Pro forma P2 - Performance - retail
Pro forma P3 - Performance - water
Pro forma P4 - Performance - wastewater

Given the immateriality of activities during the year and the absence of connected customers, pro formas P1 - P4 have been intentionally left blank.

Data validation checks

MUA Water Limited

The data tables should only be submitted once all validations have been satisfied. The table below identifies where there are outstanding issues, as indicated by the red shaded cell.

| Section F | Table Description | All expected cells completed? | Companies to complete | F_Outputed (O/w at use only) |
|--------------|---|-------------------------------|-----------------------|------------------------------|
| Pro forma F1 | Analysis of revenue and operating costs | No issues identified | All companies | Yes |
| Pro forma F2 | Reconciliation of Regulatory to Statutory reporting | No issues identified | All companies | Yes |
| Pro forma F3 | Statement of financial position | No issues identified | All companies | Yes |
| Pro forma F4 | Statement of cashflows | No issues identified | All companies | Yes |
| Pro forma F5 | Net debt analysis (appointed activities) | No issues identified | All companies | Yes |